

News Release

Nippon Chemiphar Co., Ltd.

September 18, 2020

RESULTS OF EARLY RETIREMENT PACKAGE

Nippon Chemiphar Co., Ltd. announced today the results of early retirement package it announced on July 22, 2020.

1. Outline of early retirement package

- i. Eligible employees: Pharmaceutical sales department employees that are stationed at or assigned to branch offices or sales offices.
- ii. Number of early retirees: About 30
- iii. Effective date of retirement September 30, 2020

2. Number of confirmed applicants

42 applicants

3. Impact on Financial Forecast

The total expense of premium retirement payments associated with the implementation of the early retirement package will be ¥130 million and it will be recorded as extraordinary loss in the settlement of accounts for second quarter FY2020.

When it becomes clear that the financial results need to be revised, we will make prompt disclosure.

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