

**NOTICE REGARDING ON-SITE INSPECTION BY
THE JAPAN FAIR TRADE COMMISSION**

Nippon Chemiphar Co., Ltd. (HQ: Chiyoda-ku, Tokyo; President & CEO: Kazushiro Yamaguchi; hereinafter “Chemiphar”) announces that the Japan Fair Trade Commission conducted an on-site inspection of Chemiphar today at offices suspected of violating antitrust laws with respect to sales of Calvin.

Chemiphar strives to ensure compliance and business activities that are based on corporate social responsibility. The Company treats this on-site inspection with great seriousness and is cooperating fully with the Commission’s inspection.

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