REVISION OF FY2018 FORECASTS

(Year ended March 31, 2019)



Nippon Chemiphar Co., Ltd. (4539) May 7, 2019

Reflecting recent business performance, Nippon Chemiphar Co., Ltd. has revised its forecasts issued on October 31, 2018.

Revised: Consolidated Forecasts for FY2018 (April 1, 2018–March 31, 2019)

	Net Sales (¥mn)	Operating Income (¥mn)	Net Income attributable to owners of the parent (¥mn)	Earnings per Share (¥)
Previous forecast (A)	34,500	1,100	500	139.06
Revision (B)	34,200	1,460	880	244.76
Change (B - A)	(300)	360	380	
% change	(0.9)	32.7	76.0	
FY2017 results	35,331	1,848	1,160	315.28

* The forecasts are based on currently available information, but the figures may change to reflect future conditions, thus causing results to differ.

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