

NOTICE REGARDING APPLICATION FOR SELECTION AND LISTING ON THE TSE STANDARD MARKET, AND COMPLIANCE STATUS

Nippon Chemiphar Co., Ltd.
(TSE: 4539)
June 7, 2023

Nippon Chemiphar Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President and CEO: Kazushiro Yamaguchi, hereinafter, “Chemiphar”) hereby announces that during a meeting held on the date of this notice, its Board of Directors resolved to elect for listing on the Tokyo Stock Exchange (TSE)’s Standard Market, and has submitted a corresponding application.

This resolution takes into consideration Chemiphar’s plan to achieve compliance with Prime Market listing criteria by the end of March 2027, as well as new revisions to TSE rules. Under the revised rules, which came into effect on April 1, 2023, the applicable period for transitional measures for compliance with the criteria for maintaining Prime Market listing is now shorter than assumed when Chemiphar initially applied for Prime Market selection in December 2021.

As of March 31, 2023, Chemiphar complies with all criteria for continued listing on the Standard Market.

In addition, Chemiphar will continue to take measures for the above plan and continue to implement and achieve its business plan objectives.

Transition to the Standard Market is scheduled for October 20, 2023.

For further information contact:

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