

**APPLICATION FOR SELECTION AND LISTING ON THE
NEW PRIME MARKET SEGMENT OF THE TOKYO STOCK EXCHANGE
AND SUBMISSION OF A PLAN TO MEET REQUIREMENTS**

Nippon Chemiphar Co., Ltd.
(TSE: 4539)
December 22, 2021

Nippon Chemiphar Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President and CEO: Kazuhiro Yamaguchi, hereinafter, “Chemiphar”) hereby announces that during a meeting held on the date of this notice, its Board of Directors reached the decision to elect for listing on the Prime Market, one of the new market segments scheduled to be introduced by Tokyo Stock Exchange, Inc. (TSE) in April 2022, and submitted a corresponding application to the latter.

As of the base date associated with the transition to new market segments (June 30, 2021), Chemiphar did not meet certain standards that must be maintained for listing on the Prime Market (shares in circulation, aggregate market value of shares in circulation, and average daily trading value).

Accordingly, Chemiphar has prepared and submitted a plan (concluding with the fiscal year ending March 31, 2027) for meeting these requirements.

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