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Summary of Consolidated Financial Results for the First Quarter of Fiscal Year 2026 (Japanese GAAP)

July 31, 2026

Company name: Nippon Chemiphar Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 4539 URL: https://www.chemiphar.co.jp/english/
Representative: Kazushiro Yamaguchi, President & CEO
Contact: Shinji Nakajima, Director, Corporate Officer and Senior Manager of Accounts & Finance Department
Phone: 03-3863-1211

Scheduled date of dividend payout: –
Supplementary documents for financial results: Yes
Financial results briefing: None

*Amounts less than one million yen are rounded down

1. Consolidated Financial Results for the First Quarter of FY 2026 (from April 1, 2026 to June 30, 2026)

(1) Business Results (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	8,177	(0.9)	(258)	–	(115)	–	(95)	–
June 30, 2025	8,248	3.1	232	–	148	(7.9)	227	79.4

(Note) Comprehensive income: Three months ended June 30, 2026: 40 million yen (–%)
Three months ended June 30, 2025: (66) million yen (–%)

	Earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(26.46)	–
June 30, 2025	62.98	–

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2026	51,956	19,366	37.3	5,344.43
March 31, 2026	49,978	19,510	39.0	5,382.52

(Reference) Equity: As of June 30, 2026: 19,366 million yen As of March 31, 2026: 19,510 million yen

2. Dividends

	Dividend per share				
	End of Q1	End of Q2	End of Q3	End of fiscal year	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	–	0.00	–	50.00	50.00
Year ending March 31, 2027	–				
Year ending March 31, 2027 (forecast)		0.00	–	50.00	50.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Forecast of Consolidated Financial Results for the FY 2026 (from April 1, 2026 to March 31, 2027)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	35,000	5.8	250	39.0	100	(56.1)	60	(69.7)	16.60

(Note) Revision to the financial results forecast announced most recently: None

* Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies accompanying amendments to accounting standards, etc.: No

(ii) Changes in accounting policies other than (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at the end of the period (including treasury shares)

As of June 30, 2026:	4,261,420 shares	As of March 31, 2026:	4,261,420 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026:	637,770 shares	As of March 31, 2026:	636,664 shares

(iii) Average number of outstanding shares during the period (cumulative from the beginning of the period)

Three months ended June 30, 2026:	3,624,023 shares	Three months ended June 30, 2025:	3,607,942 shares

4. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	FY 2025 (As of March 31, 2026)	Q1 of FY 2026 (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	5,342	7,056
Notes and accounts receivable—trade, and contract assets	8,179	6,535
Electronically recorded monetary claims—operating	3,235	4,220
Merchandise and finished goods	7,035	6,670
Work in process	2,003	2,558
Raw materials and supplies	3,854	4,144
Income taxes refund receivable	7	10
Others	282	442
Total current assets	29,941	31,638
Non-current assets		
Property, plant, and equipment		
Buildings and structures, net	7,043	6,929
Machinery, equipment, and vehicles, net	1,286	1,203
Tools, furniture and fixtures, net	622	580
Land	4,414	4,414
Leased assets, net	913	877
Construction in progress	–	19
Total property, plant and equipment	14,279	14,025
Intangible assets		
Patent rights	12	12
Trademark rights	33	31
Sales rights	218	212
Leased assets	110	102
Software	10	13
Software in progress	103	104
Telephone subscription rights	9	9
Total intangible assets	499	486
Investments and other assets		
Investment securities	2,071	2,237
Long-term prepaid expenses	720	1,020
Retirement benefit assets	1,918	1,969
Leasehold and guarantee deposits	47	45
Deferred tax assets	131	163
Others	455	427
Allowance for doubtful accounts	(86)	(59)
Total investments and other assets	5,258	5,806
Total non-current assets	20,037	20,317
Total assets	49,978	51,956

(Millions of yen)

	FY 2025 (As of March 31, 2026)	Q1 of FY 2026 (As of June 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable—trade	1,868	1,743
Electronically recorded obligations—operating	3,992	3,785
Short-term borrowings	174	600
Current portion of long-term borrowings	2,971	3,052
Lease obligations	206	205
Accounts payable—other	312	57
Income taxes payable	96	98
Accrued consumption taxes	74	64
Accrued expenses	1,759	2,036
Deposits received	159	182
Refund liabilities	556	532
Others	525	665
Total current liabilities	12,696	13,023
Non-current liabilities		
Long-term borrowings	12,297	13,759
Lease obligations	936	890
Provision for retirement benefits for directors	476	482
Net defined benefit liability	132	132
Deferred tax liabilities for land revaluation	898	898
Long-term deposits received	3,026	3,399
Others	4	4
Total non-current liabilities	17,772	19,566
Total liabilities	30,468	32,590
Net assets		
Shareholders' equity		
Capital stock	4,304	4,304
Capital surplus	1,228	1,228
Retained earnings	13,495	13,217
Treasury shares	(3,076)	(3,078)
Total shareholders' equity	15,952	15,671
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	791	908
Revaluation reserve for land	1,951	1,951
Foreign currency translation adjustment	170	196
Remeasurements of defined benefit plans	644	637
Total accumulated other comprehensive income	3,558	3,694
Total net assets	19,510	19,366
Total liabilities and net assets	49,978	51,956

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	8,248	8,177
Cost of sales	5,970	6,247
Gross profit	2,278	1,930
Selling, general and administrative expenses	2,045	2,188
Operating profit (loss)	232	(258)
Non-operating income		
Interest income	3	3
Dividend income	24	17
Rental income from non-current assets	1	1
Share of profit of entities accounted for using equity method	7	8
Foreign exchange gains	–	33
Subsidy income	32	140
Others	3	3
Total non-operating income	72	208
Non-operating expenses		
Interest expenses	52	56
Foreign exchange losses	97	–
Commission expense	2	2
Others	3	5
Total non-operating expenses	156	65
Ordinary profit (loss)	148	(115)
Extraordinary income		
Gain on sales of investment securities	157	–
Total extraordinary income	157	–
Profit (loss) before income taxes	305	(115)
Income taxes—current	80	61
Income taxes—deferred	(2)	(80)
Total income taxes	78	(19)
Profit (loss)	227	(95)
Profit attributable to non-controlling interests	–	–
Profit (loss) attributable to owners of parent	227	(95)

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit (loss)	227	(95)
Other comprehensive income		
Valuation difference on available-for-sale securities	(66)	114
Foreign currency translation adjustment	(220)	25
Remeasurements of defined benefit plans	(6)	(6)
Share of other comprehensive income of entities accounted for using equity method	–	2
Total other comprehensive income	(293)	136
Comprehensive income	(66)	40
Comprehensive income attributable to:		
Owners of parent	(66)	40
Non-controlling interests	–	–