# Summary of Consolidated Financial Results for the Third Quarter of Fiscal Year 2024 (Japanese GAAP)

Nippon Chemiphar Co., Ltd. Listing: Tokyo Stock Exchange Company name: Securities code: 4539 URL: https://www.chemiphar.co.jp/english/ Kazushiro Yamaguchi, President & CEO Representative: Contact: Shinji Nakajima, Corporate Officer and Senior Manager of Accounts & Finance Department Phone: 03-3863-1211 Scheduled date of dividend payout: Yes Supplementary documents for financial results: Financial results briefing: None

\*Amounts less than one million yen are rounded down

## 1. Consolidated Financial Results for the Third Quarter of FY2024 (from April 1, 2024 to December 31, 2024)

| (1) Business Results (Percentages represent year-on-year changes.) |             |       |             |        |             |        |                |           |  |
|--|-------------|-------|-------------|--------|-------------|--------|----------------|-----------|--|
|  |             |       |             |        |             |        | Profit attribu | utable to |  |
|  | Net sal     | es    | Operating   | profit | Ordinary    | profit | owners of      | parent    |  |
| Nine months ended  | Million yen | %     | Million yen | %      | Million yen | %      | Million yen    | %         |  |
| December 31, 2024  | 24,307      | 5.4   | 355         | -      | 349         | 177.5  | 35             | (66.0)    |  |
| December 31, 2023  | 23,069      | (3.9) | (36)        | _      | 125         | (77.1) | 104            | (84.8)    |  |

(Note) Comprehensive income: Nine months ended December 31, 2024: 196 million yen (down 52.2%) Nine months ended December 31, 2023: 410 million yen (down 51.9%)

|                   | Earnings per<br>share | Diluted earnings<br>per share |
|-------------------|-----------------------|-------------------------------|
| Nine months ended | Yen                   | Yen                           |
| December 31, 2024 | 9.82                  | -                             |
| December 31, 2023 | 28.89                 | —                             |

#### (2) Financial Position

|                     | Total assets        | Net assets                | Equity ratio        | Net assets per share  |
|---------------------|---------------------|---------------------------|---------------------|-----------------------|
| As of               | Million yen         | Million yen               | %                   | Yen                   |
| December 31, 2024   | 52,247              | 18,474                    | 35.4                | 5,120.29              |
| March 31, 2024      | 49,548              | 18,460                    | 37.3                | 5,116.02              |
| (Reference) Equity: | As of December 31 2 | 2024 · 18 474 million ven | As of March 31, 202 | 4. 18 460 million ven |

As of December 31, 2024: 18,474 million yen (Reference) Equity: As of March 31, 2024: 18,460 million yen

#### 2. Dividends

|  |           | Dividend per share |           |               |        |  |  |  |
|--|-----------|--------------------|-----------|---------------|--------|--|--|--|
|  |           |                    |           | End of fiscal |        |  |  |  |
|  | End of Q1 | End of Q2          | End of Q3 | year          | Annual |  |  |  |
|  | Yen       | Yen                | Yen       | Yen           | Yen    |  |  |  |
| Year ended<br>March 31, 2024             | —         | 0.00               | _         | 50.00         | 50.00  |  |  |  |
| Year ending<br>March 31, 2025            | _         | 0.00               | _         |               |        |  |  |  |
| Year ending<br>March 31, 2025 (forecast) |           |                    |           | 50.00         | 50.00  |  |  |  |

(Note) Revision to the forecast for dividends announced most recently: None

### 3. Forecast of Consolidated Financial Results for the FY2024 (from April 1, 2024 to March 31, 2025)

| (Percentages represent year-on-year changes.) |             |     |             |        |             |        |               |           |                    |
|---|-------------|-----|-------------|--------|-------------|--------|---------------|-----------|--------------------|
|   |             |     |             |        |             |        | Profit attrib | utable to |                    |
|   | Net sale    | es  | Operating   | profit | Ordinary    | profit | owners of     | parent    | Earnings per share |
|   | Million yen | %   | Million yen | %      | Million yen | %      | Million yen   | %         | Yen                |
| Full-year                                     | 31,500      | 2.4 | 200         | -      | 100         | -      | 60            | _         | 16.63              |

(Note) Revision to the financial results forecast announced most recently: None

January 31, 2025

- \* Notes(1) Significant changes in the scope of consolidation during the period: No
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: No

| (3) | Changes in accounting policies and changes<br>(i) Changes in accounting policies accomp |                         | e                          | No             |                  |
|-----|---|-------------------------|----------------------------|----------------|------------------|
|     | (ii) Changes in accounting policies other th  | nan (i):                |                            | No             |                  |
|     | (iii) Changes in accounting estimates:  |                         |                            | No             |                  |
|     | (iv) Restatement:   |                         |                            | No             |                  |
| (4) | Number of shares outstanding (common sto<br>(i) Number of shares outstanding at the en  | ,                       | ing treasury shares)       |                |                  |
|     | As of December 31, 2024:  | 4,261,420 shares        | As of March 31, 2024:      |                | 4,261,420 shares |
|     | (ii) Number of treasury shares at the end o   | f the period            |                            |                |                  |
|     | As of December 31, 2024:  | 653,388 shares          | As of March 31, 2024:      |                | 652,976 shares   |
|     | (iii) Average number of outstanding shares  | during the period (curr | ulative from the beginning | of the period) |                  |
|     | Nine months ended December 31, 2024   | : 3,608,167 shares      | Nine months ended Decen    | nber 31, 2023: | 3,608,934 shares |

### 4. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

|  |                        | (Millions of              |
|--|------------------------|---------------------------|
|  | FY2023                 | Q3 of FY2024              |
|  | (As of March 31, 2024) | (As of December 31, 2024) |
| Assets   |                        |                           |
| Current assets   |                        |                           |
| Cash and deposits  | 9,200                  | 9,391                     |
| Notes and accounts receivable-trade, and contract assets | 7,736                  | 8,154                     |
| Electronically recorded monetary claims—operating        | 3,790                  | 3,819                     |
| Merchandise and finished goods                           | 5,785                  | 5,913                     |
| Work in process  | 1,476                  | 1,672                     |
| Raw materials and supplies                               | 3,461                  | 3,287                     |
| Income taxes refund receivable                           | 20                     | 13                        |
| Others   | 364                    | 565                       |
| Total current assets                                     | 31,836                 | 32,817                    |
| Non-current assets                                       |                        |                           |
| Property, plant, and equipment                           |                        |                           |
| Buildings and structures, net                            | 4,541                  | 7,498                     |
| Machinery, equipment, and vehicles, net                  | 1,337                  | 1,279                     |
| Tools, furniture and fixtures, net                       | 387                    | 378                       |
| Land   | 4,344                  | 4,344                     |
| Leased assets, net                                       | 171                    | 1,104                     |
| Construction in progress                                 | 2,442                  | 28                        |
| Total property, plant and equipment                      | 13,224                 | 14,635                    |
| Intangible assets  |                        |                           |
| Patent rights  | 10                     | 20                        |
| Trademark rights   | 47                     | 42                        |
| Sales rights   | 100                    | 270                       |
| Leased assets  | 73                     | 152                       |
| Software   | 40                     | 25                        |
| Telephone subscription rights                            | 9                      | 9                         |
| Total intangible assets                                  | 281                    | 520                       |
| Investments and other assets                             |                        |                           |
| Investment securities                                    | 2,066                  | 2,122                     |
| Long-term prepaid expenses                               | 492                    | 470                       |
| Retirement benefit assets                                | 967                    | 1,097                     |
| Leasehold and guarantee deposits                         | 52                     | 49                        |
| Deferred tax assets                                      | 267                    | 168                       |
| Others   | 420                    | 425                       |
| Allowance for doubtful accounts                          | (61)                   | (61)                      |
| Total investments and other assets                       | 4,206                  | 4,273                     |
| Total non-current assets                                 | 17,712                 | 19,429                    |
| Total assets   | 49,548                 | 52,247                    |

|   | EV2022                           | (Millions of                              |
|---|----------------------------------|---|
|   | FY2023<br>(As of March 31, 2024) | Q3 of FY2024<br>(As of December 31, 2024) |
| Liabilities   | ()                               | ()  |
| Current liabilities                                   |                                  |   |
| Notes and accounts payable—trade                      | 2,020                            | 2,314                                     |
| Electronically recorded obligations—operating         | 4,958                            | 5,703                                     |
| Short-term borrowings                                 | 568                              | 440                                       |
| Current portion of long-term borrowings               | 2,801                            | 3,181                                     |
| Lease obligations                                     | 86                               | 216                                       |
| Accounts payable—other                                | 82                               | 159                                       |
| Income taxes payable                                  | 73                               | 52  |
| Accrued consumption taxes                             | 301                              | 7   |
| Accrued expenses                                      | 2,032                            | 1,601                                     |
| Deposits received                                     | 213                              | 298                                       |
| Refund liabilities                                    | 210                              | 236                                       |
| Others  | 437                              | 375                                       |
| Total current liabilities                             | 13,786                           | 14,588                                    |
| Non-current liabilities                               |                                  |   |
| Long-term borrowings                                  | 13,344                           | 14,028                                    |
| Lease obligations                                     | 182                              | 1,172                                     |
| Provision for retirement benefits for directors       | 483                              | 493                                       |
| Net defined benefit liability                         | 128                              | 120                                       |
| Deferred tax liabilities for land revaluation         | 915                              | 915                                       |
| Others  | 2,246                            | 2,455                                     |
| Total non-current liabilities                         | 17,301                           | 19,185                                    |
| Total liabilities                                     | 31,087                           | 33,773                                    |
| Net assets  |                                  |   |
| Shareholders' equity                                  |                                  |   |
| Capital stock   | 4,304                            | 4,304                                     |
| Capital surplus                                       | 1,263                            | 1,263                                     |
| Retained earnings                                     | 13,273                           | 13,126                                    |
| Treasury shares                                       | (3,111)                          | (3,111)                                   |
| Total shareholders' equity                            | 15,729                           | 15,582                                    |
| Accumulated other comprehensive income                |                                  |   |
| Valuation difference on available-for-sale securities | 455                              | 673                                       |
| Revaluation reserve for land                          | 2,072                            | 2,072                                     |
| Foreign currency translation adjustment               | (95)                             | (134)                                     |
| Remeasurements of defined benefit plans               | 298                              | 280                                       |
| Total accumulated other comprehensive income          | 2,731                            | 2,892                                     |
| Total net assets                                      | 18,460                           | 18,474                                    |
| Total liabilities and net assets                      | 49,548                           | 52,247                                    |

### (2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

| vet sales23,06924,307Cost of sales17,22417,819Gross profit5,8456,488Selling, general and administrative expenses5,8816,132Derating profit (loss)(36)355Non-operating income24Dividend income3542Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income111Total non-operating income286156Non-operating expenses106144Commission expense57Interest expenses106144Contrast of share acquisition rights17-Total non-operating expenses122100Cotar on reversal of share acquisition rights17-Total extraordinary income17Extraordinary losses-226256Loss on valuation of investment securities-226256Cotal extraordinary losses-256340Loss on valuation of investment securities-25626Cotal extraordinary losses-25636Loss on valuation of investment securities-256256Total extraordinary losses-25636Loss on valuation of investment securities-25636Total extraordinary losses-256 </th <th></th> <th>For the nine months ended December 31, 2023</th> <th>For the nine months ended<br/>December 31, 2024</th> |  | For the nine months ended December 31, 2023 | For the nine months ended<br>December 31, 2024 |
|---|--|---|--|
| Cost of sales $17,224$ $17,819$ Gross profit $5,845$ $6,488$ Selling, general and administrative expenses $5,881$ $6,132$ Operating profit (loss) $(36)$ $355$ Son-operating income $2$ $4$ Dividend income $2$ $4$ Dividend income from non-current assets $5$ $5$ Share of profit of entities accounted for using equity<br>method $19$ $10$ Foreign exchange gains $203$ $81$ Dividend income of insurace $1$ $1$ Others $17$ $11$ Total non-operating expenses $106$ $144$ Commission expense $5$ $77$ Others $122$ $100$ Total non-operating expenses $124$ $162$ Driat non-operating expenses $124$ $162$ Condinary income $212$ $349$ Continusion expense $5$ $77$ Others $122$ $100$ Total on-operating expenses $124$ $162$ Driation of investment securities $ 226$ Ordinary income $17$ $-$ Casi on valuation of investment securities $ 226$ Profit before income taxes $142$ $93$ neome taxes -current $35$ $46$ neome taxes -current $35$ $46$ neome taxes -defered $3$ $11$ Total income taxes $142$ $93$ neome taxes -defered $3$ $11$ Total income taxes $104$ $35$                          | National                                     |   |  |
| Gross profit 5,845 6,488   Selling, general and administrative expenses 5,881 6,132   Operating profit (loss) (36) 355   Non-operating income 2 4   Dividend income 2 4   Dividend income 35 42   Rental income from non-current assets 5 5   Share of profit of entities accounted for using equity method 19 10   Foreign exchange gains 203 81   Dividend income of insurance 1 1   Others 17 11   Total non-operating expenses 106 144   Commission expense 5 7   Others 12 10   Total non-operating expenses 124 162   Ordinary profit 125 349   Extraordinary income 7 -   Gain on reversal of share acquisition rights 17 -   Total extraordinary income 2 26   Total extraordinary income - 256   |  | ,   |  |
| Selling, general and administrative expenses5,8816,132Derating profit (loss)(36)355Non-operating income24Interest income24Dividend income3542Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating expenses1061444Commission expenses57Interest expenses1061444Commission expenses12102Othars12102Total non-operating expenses17-Cain on reversal of share acquisition rights17-Total extraordinary income17Case or valuation of investment securities-256Total extraordinary losses-256Total extraordinary losses  |  |   |  |
| Operating profit (loss)(36)355Non-operating income24Interest income24Dividend income3542Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating income286156Non-operating expenses57Interest expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Casi on reversal of share acquisition rights17-Total extraordinary losses-226Total extraordinary losses<   | -  |   |  |
| Non-operating income24Interest income3542Dividend income3542Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating expenses266156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Cain on reversal of share acquisition rights17-Total extraordinary losses-226Profit before income taxes14293income taxes — deferred311Total extraordinary losses-226Total extraordinary losses-226Profit defore income taxes3546income taxes — deferred311Total extraordinary losses311Total extraordinary losses-256Total extraordinary losses   |  | · · · · · · · · · · · · · · · · · · ·       | · · · · · · · · · · · · · · · · · · ·          |
| Interest income24Dividend income3542Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating expenses286156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses162349Interest expenses124162Others17-Total non-operating expenses17-Total non-operating expenses122349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary losses-256Profit detra endinary losses-256Total extraordinary losses-256Profit defore income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interests   |  | (38)  | 555  |
| Dividend income3542Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating income286156Non-operating expenses106144Commission expense57Others12100Total non-operating expenses124162Others125349Zutraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary losses-2266Profit detree income taxes14293income taxes14293income taxes3546Interest expense3546Total extraordinary losses-2266Profit defered311Total extraordinary losses-226Profit attributable to non-controlling interests-256Profit attributable to non-controlling interests-256Profit attributable to non-controlling interestsProfit attributable to non-controlling interests   |  | 2   | 4  |
| Rental income from non-current assets55Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating income286156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses1210Total non-operating expenses12162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-226Profit deferred311Income taxes34857Profit Income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interestsProfit attributable to non-controlling interestsProfit attributable to non-controlling interests   |  |   |  |
| Share of profit of entities accounted for using equity<br>method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating expenses106144Commission expense57Others1210Total non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Drdinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income-256Total extraordinary losses-256Profit detraered3546income taxes3546income taxes3857Profit detreed311Total income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interests   |  |   |  |
| method1910Foreign exchange gains20381Dividend income of insurance11Others1711Total non-operating income286156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Others124162Others17-Total non-operating expenses17-Cofinary profit125349Extraordinary income17-Cata on reversal of share acquisition rights17-Total extraordinary income-256Total extraordinary losses-256Profit before income taxes14293income taxes — current3546income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interests   |  | 5   | 5  |
| Dividend income of insurance11Others1711Total non-operating income286156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Profit before income taxes14293income taxescurrent3546income taxes3857Profit10435Profit attributable to non-controlling interests   |  | 19  | 10   |
| Others1711Total non-operating income286156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Profit before income taxes14293income taxes311Fotal income taxes311Fotal income taxes3857Profit attributable to non-controlling interestsConting interests<   | Foreign exchange gains                       | 203   | 81   |
| Total non-operating income286156Non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Profit before income taxes14293Income taxes3546Income taxes3857Profit locome taxes3857Profit attributable to non-controlling interests <t< td=""><td>Dividend income of insurance</td><td>1</td><td>1</td></t<>   | Dividend income of insurance                 | 1   | 1  |
| Non-operating expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Total extraordinary losses-256Profit before income taxes14293Income taxes—current3546Income taxes3857Profit income taxes3857Profit attributable to non-controlling interests<   | Others                                       | 17  | 11   |
| Interest expenses106144Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Loss on valuation of investment securities-256Profit before income taxes14293income taxes—current3546income taxes3857Profit10435Profit attributable to non-controlling interests   | Total non-operating income                   | 286   | 156  |
| Commission expense57Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Loss on valuation of investment securities-256Profit before income taxes14293income taxes—deferred311Total income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interests   | Non-operating expenses                       |   |  |
| Others1210Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Loss on valuation of investment securities-256Profit before income taxes14293income taxes—current3546income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interests   | Interest expenses                            | 106   | 144  |
| Total non-operating expenses124162Ordinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Loss on valuation of investment securities-256Profit before income taxes14293income taxes—current3546income taxes3857Profit diricome taxes10435Profit attributable to non-controlling interests   | Commission expense                           | 5   | 7  |
| Drdinary profit125349Extraordinary income17-Gain on reversal of share acquisition rights17-Total extraordinary income17-Extraordinary losses-256Loss on valuation of investment securities-256Profit before income taxes14293income taxes—current3546income taxes3857Profit income taxes3857Profit attributable to non-controlling interestsProfit attributable to non-controlling interests  | Others                                       | 12  | 10   |
| Extraordinary income17Gain on reversal of share acquisition rights17Total extraordinary income17Extraordinary losses-Loss on valuation of investment securities-Total extraordinary losses-Profit before income taxes142Ancome taxes—current35Aforation taxes38Profit attributable to non-controlling interests-Profit attributable to non-controlling interests-   | Total non-operating expenses                 | 124   | 162  |
| Gain on reversal of share acquisition rights17Total extraordinary income17Extraordinary losses17Loss on valuation of investment securities–Total extraordinary losses–Profit before income taxes142Profit before income taxes35Income taxes—current35Total income taxes38Profit104Profit attributable to non-controlling interests–—– </td <td>Ordinary profit</td> <td>125</td> <td>349</td>   | Ordinary profit                              | 125   | 349  |
| Total extraordinary income17Extraordinary lossesLoss on valuation of investment securitiesTotal extraordinary lossesTotal extraordinary lossesProfit before income taxesIncome taxes—currentIncome taxes—deferredTotal income taxesProfitProfitProfitProfitProfitProfit attributable to non-controlling interestsIncome taxesIncome   | Extraordinary income                         |   |  |
| Extraordinary losses  | Gain on reversal of share acquisition rights | 17  | -  |
| Extraordinary losses  | Total extraordinary income                   | 17  | -  |
| Loss on valuation of investment securities–256Total extraordinary losses–256Profit before income taxes14293Income taxes—current3546Income taxes—deferred311Total income taxes3857Profit10435Profit attributable to non-controlling interests––  | -  |   |  |
| Profit before income taxes14293income taxes—current3546income taxes—deferred311Total income taxes3857Profit10435Profit attributable to non-controlling interests-   | -  | _   | 256  |
| Profit before income taxes14293income taxes—current3546income taxes—deferred311Total income taxes3857Profit10435Profit attributable to non-controlling interests-   | Total extraordinary losses                   |   | 256  |
| Income taxes—deferred311Total income taxes3857Profit10435Profit attributable to non-controlling interests   | Profit before income taxes                   | 142   | 93   |
| Income taxes—deferred311Total income taxes3857Profit10435Profit attributable to non-controlling interests   | Income taxes—current                         | 35  | 46   |
| Total income taxes3857Profit10435Profit attributable to non-controlling interests   | Income taxes—deferred                        |   |  |
| Profit 104 35<br>Profit attributable to non-controlling interests – –   | Total income taxes                           |   |  |
| Profit attributable to non-controlling interests  | Profit                                       |   |  |
|   |  |   |  |
|   | _  | 104   | 35   |

Quarterly Consolidated Statement of Comprehensive Income

|   |   | (Millions of y                                 |
|---|---|--|
|   | For the nine months ended December 31, 2023 | For the nine months ended<br>December 31, 2024 |
| Profit  | 104   | 35   |
| Other comprehensive income                            |   |  |
| Valuation difference on available-for-sale securities | 112   | 217  |
| Foreign currency translation adjustment               | 205   | (38)   |
| Remeasurements of defined benefit plans               | (12)  | (18)   |
| Total other comprehensive income                      | 306   | 160  |
| Comprehensive income                                  | 410   | 196  |
| Comprehensive income attributable to:                 |   |  |
| Owners of parent                                      | 410   | 196  |
| Non-controlling interests                             | _   | _  |