UPWARD REVISION OF FY2022 FORECASTS

(Year ending March 31, 2023)

Nippon Chemiphar Co., Ltd. (4539) May 26, 2022

Nippon Chemiphar Co., Ltd. has revised its forecasts issued on May 13, 2022, by recognizing a gain on sales of a part of the investment securities.

Revised: Consolidated Forecasts for FY2022 (April 1, 2022–March 31, 2023)

	Net Sales (¥mn)	Operating Profit (¥mn)	Profit attributable to owners of the parent (¥mn)	Earnings per Share (¥)
Previous forecast (A)	35,000	300	300	83.18
Revision (B)	35,000	300	550	152.50
Change (B - A)			250	
% change		_	83.3	
FY2021 results	32,506	825	700	194.33

^{*} The forecasts are based on currently available information, but the figures may change to reflect future conditions, thus causing results to differ.

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