

CAPITAL AND BUSINESS TIE-UP WITH SUSMED, INC.

Nippon Chemiphar Co., Ltd. (TSE: 4539) August 24, 2020

Nippon Chemiphar Co., Ltd. (hereinafter, "Chemiphar"), announced today that it has accepted a portion of a third-party allocation of shares from SUSMED, Inc. (hereinafter, "SUSMED"), and has launched a business tie-up with SUSMED that will focus on the joint development of candidate prescription drugs for potential use in specific therapeutic areas.

1. Purpose

SUSMED is a research and development company that is firmly supported by a variety of patents associated with therapeutic apps and medical applications for blockchain technology. It develops therapeutic apps for conditions such as insomnia and provides a universal platform for the development of therapeutic apps, a clinical development support system and an AI-based automatic analysis system.

We decided to start a business and capital tie-up with SUSMED because of their highly praiseworthy technology, expertise and potential. Our capital participation in SUSMED is cultivating further mutual collaboration and expansion.

2. Details

On August 21, we concluded an agreement to accept a portion of a third-party allocation of shares from SUSMED. We have not disclosed the amount of investment or other terms and conditions.

3. Outline of SUSMED

Company Name	SUSMED, Inc.
CEO	Taro Ueno
Head office	Chuo-ku, Tokyo, Japan
Paid in Capital	¥813 million
Established	February 2016
URL	https://www.susmed.co.jp/en

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