

## ALL SHARES ACQUISITION OF JOINT VENTURE IN VIETNAM THROUGH SUBSIDIARY NPI

Nippon Chemiphar Co., Ltd.  
(TSE: 4539)  
October 2, 2015

Nippon Chemiphar Co., Ltd. (hereinafter “Chemiphar”) announced today that the board of directors has approved to acquire all shares of Nippon Chemiphar Vietnam Joint Venture Co., Ltd. through its subsidiary Nihon Pharmaceutical Industry Co., Ltd. (hereinafter “NPI”), and to make it a wholly owned second-generation subsidiary.

### 1. Reason of shares acquisition

To expand the production capacity and to reduce manufacturing costs, Chemiphar promoted to start up the joint venture with the local pharmaceutical company, M.S.T Pharm Co Ltd (hereinafter, “MST”). However, in order to accelerate decision making and business expansion, Chemiphar decided to acquire all the shares of the Joint Venture which MST owns.

### Overview of the Joint Venture

(1) Name	Nippon Chemiphar Vietnam Joint Venture Co., Ltd.
(2) Location	Binh Duong Province, Socialist Republic of Vietnam
(3) Representative	Moriaki Akasaki (General Director)
(4) Business	Production of pharmaceuticals
(5) Paid in capital	US\$7,500,000
(6) Establishment date	March 16, 2015
(7) Ownership ratio	NPI: 60%, M.S.T: 40%

### 2. Changes in ownership ratio and company name

(1) Ownership ratio before acquisition	60%
(2) Ownership ratio to acquire	40%
(3) Ownership ratio after acquisition	100%
(4) New company name	Nippon Chemiphar Vietnam Co., Ltd.

### 3. Schedule

(1) Resolution by the board of directors	October 2, 2015
(2) Conclusion of share transfer agreement	October 2, 2015
(3) Share transfer	October 2015 (tentative)

### 4. Future outlook

The effect of the shares acquisition on our consolidated financial results is expected to be immaterial.